

STAR CEMENT LIMITED

(Formerly CEMENT MANUFACTURING COMPANY LTD)

13th November, 2017

To,
**The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G
Bandra Kurla complex, Bandra-East
Mumbai-400 051
Stock code: STARCEMENT**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001
Stock code: 540575**

Dear Sir(s),

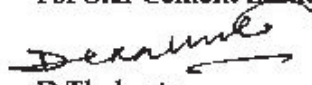
Sub: Submission of Unaudited financial results of the Company for the 2nd Quarter and half year period ended 30th September, 2017

Further to our letter dated 2nd November, 2017, please note that as per recommendation made by the Audit Committee, the Board of Directors of the Company at their duly convened meeting held on today i.e., 13th November, 2017 inter alia, has taken on record and approved the Unaudited financial results of the Company for the 2nd quarter and half year period ended 30th September, 2017. The Meeting of the Board of Directors of the Company commenced at 02:15 p.m. and concluded at 03:25 p.m.

A copy of the Unaudited financial results of the Company (both Standalone and Consolidated) for the 2nd quarter and half year period ended 30th September, 2017 alongwith Limited Review Reports as submitted by the Company's Statutory Auditors are enclosed for your information and record.

Thanking you,

Yours faithfully,
For Star Cement Limited


D. Thakurta
Company Secretary

Encl. as stated



STARCEMENT
Solid Setting

Regd. Office & Works : Lumshnong, P.O. - Khallehna, Dist. - East Jaintia Hills, Meghalaya - 793 210, Ph: 03655-278215/16/18, Fax: 03655-278217, e-mail: lumshnong@starcement.co.in
Works : Gopinath Boroelol Road, Village - Chamatapathar, District - Kamrup (M), Guwahati - 782 402, Assam, e-mail: ggw@starcement.co.in
Guwahati office : Mayur Garden, 2nd Floor, Opp. Rajiv Bhawan, G.S. Road, Guwahati - 781 005, Assam, Ph: 0361-2462215/16, Fax: 0361- 2462217, e-mail: guwahati@starcement.co.in
Delhi Office : 2B1, Deepali, Pitampura, Delhi-110 034, Ph: 011 - 2703 3821/22/27, Fax: 011 - 2703 3824, e-mail: delhi@starcement.co.in
Kolkata Office : 3, Allpore Road, Satyam Towers, 1st Floor, Unit No. 9B, Kolkata - 700 027, Ph: 033-2448 4169/4170, Fax: 033-2448 4168, e-mail: kolkata@starcement.co.in
Durgapur Office : C/o - Ma Chandri Durga Cements Ltd., Bamunara Industrial Area, P.O.- Bamunara, P.S.- Kaniksha, Dist. Burdwan, West Bengal - 713 212
Bihuri Office : Village - Kartowa, P.O. - Moharvita, District - Jalpaiguri, West Bengal - 735 135/ Top Plaza, 3rd Floor, Near City Plaza, Sevoke Road, Siliguri -734 001, Ph: 0353-2643611/12

Bankura Office : Purandar Pur, District - Bankura, West Bengal -722 155

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

CIN NO. U26942ML2001PLC006663

INDEPENDENT AUDITOR'S REVIEW REPORT

On
Interim Consolidated Financial Results for the Quarter and Six Months ended 30th September 2017
To
The Board of Directors of STAR CEMENT LIMITED

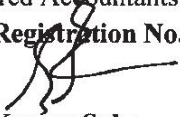
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Star Cement Limited** ("the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and six months ended 30th September, 2017, ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016 including the reconciliation of the net profit for the quarter under Indian Accounting Standards (Ind AS) of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the Parent's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Group's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. This Statement includes the results of the following entities.

Name of the Entity	Relationship
<ul style="list-style-type: none">• Meghalaya Power Ltd.• Megha Technical & Engineers Pvt. Ltd.• Star Cement Meghalaya Limited• Star Century Global Cement Pvt. Ltd.• NE Hills Hydro Ltd.	Subsidiary



5. We did not review the interim financial statements of two subsidiaries (i.e. NE Hills Hydro Ltd .& Star Century Global Cement Pvt. Ltd.) included in the Consolidated Unaudited Financial Results, whose interim financial statement reflect total assets of Rs. 7.22 Lakhs and Rs. 24.33 Lakhs as at 30th September, 2017 respectively. These financial statements have been audited by other auditors, whose reports have been furnished to us by the management and our opinion on these statements, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We draw attention to the fact that the consolidated financial results of the Group for the quarter ended 30th June, 2017 prepared in accordance with Companies (Indian Accounting Standards) rules, 2015, were reviewed by another firm of Chartered Accountants, who vide their report dated 3rd August, 2017, expressed an unmodified review report on those financial results and we have relied on the same.

For **D.K. Chhajer & Co**
Chartered Accountants
Firm Registration No. **304138E**


Dilip Kumar Saha
Partner
Membership No. **014464**



Place: Kolkata
Date: 13th November, 2017

INDEPENDENT AUDITOR'S REVIEW REPORT

On

Interim Standalone Financial Results for the Quarter and Six Months Ended 30th September 2017

To

The Board of Directors of STAR CEMENT LIMITED

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Star Cement Limited ("the Company") for the quarter and six months ended 30th September, 2017 ("the Statement"), submitted to us by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016 including the reconciliation of the net profit for the quarter under Indian Accounting Standards (Ind AS) of the corresponding quarter with net profit for the quarter reported under previous GAAP as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS for Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial results based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the applicable Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the fact that the standalone financial results of the Company for the quarter ended 30th June, 2017 prepared in accordance with Companies (Indian Accounting Standards) rules, 2015, were reviewed by another firm of Chartered Accountants who, vide their report dated 3rd August, 2017, issued an unmodified review report on those financial results and we have relied on the same.

For D. K. Chhajer & Co
Chartered Accountants
Firm Registration No. 304138E



Dilip Kumar Saha
Partner
Membership No. 014464

Place: Kolkata
Date: 13th November, 2017

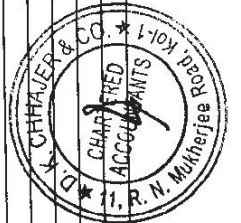


STAR CEMENT LIMITED
 Regd. Office : Vill.: Lumshnong, PO: Kholiehriat, Dist. East Jaintia Hills, Meghalaya - 793210

Phone: 0365-278215, Fax: 0365-278217
 Email : investors@starcement.co.in ; website: www.starcement.co.in
 CIN : L26942ML2001PLC006663

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2017

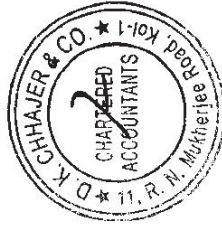
Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Unaudited	Half year ended 30.09.2016 Unaudited	Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Unaudited	Half year ended 30.09.2016 Unaudited		
1	Income	25,756.95	41,423.55	28,967.33	67,180.51	65,064.96	28,099.79	45,054.33	32,374.73	73,154.12	73,139.75		
	Revenue from Operations	91.95	31.35	22.26	123.30	91.87	90.09	36.71	51.22	126.80	91.93		
	Other Income	25,848.91	41,454.90	28,989.59	67,303.81	65,156.83	28,189.88	45,091.04	32,425.95	73,280.92	73,231.68		
	Total Income												
2	Expenses	8,431.74	11,844.83	6,862.14	20,276.57	19,853.20	3,513.01	6,866.08	4,836.85	10,379.09	12,033.23		
	a. Cost of materials consumed	1,530.52	3,437.14	3,936.95	4,967.66	9,776.77	541.06	1,568.00	2,080.30	2,109.06	6,243.22		
	b. Purchase of traded Goods												
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	564.34	127.90	688.81	692.25	(1,015.16)	2,730.79	(433.26)	675.49	2,297.53	(2,517.32)		
	d. Excise duty		2,641.21	1,285.15	2,641.21	3,097.94		2,187.68	1,174.87	2,187.68	2,583.37		
	e. Employee benefits expense	1,506.16	1,672.18	1,898.98	3,178.34	3,628.26	2,684.53	2,845.54	3,182.32	5,530.07	6,103.81		
	f. Finance costs	1,170.01	1,271.16	1,448.60	2,441.17	2,909.67	1,414.06	1,572.90	1,992.50	2,986.96	4,095.92		
	g. Depreciation and amortisation expense	1,506.72	1,291.24	1,204.41	2,797.96	2,321.54	3,259.89	3,031.34	3,583.84	6,291.23	7,007.87		
	h. Other expenses	8,516.23	11,975.09	10,551.98	20,491.31	22,771.52	10,934.71	16,158.04	14,528.99	27,092.75	33,635.81		
	Total Expenses	23,225.72	34,260.75	27,877.02	57,486.47	63,343.74	25,078.05	33,796.32	32,055.15	58,874.37	69,185.91		
3	Profit before exceptional items (1-2)	2,623.19	7,194.15	1,112.57	9,817.34	1,813.09	3,111.83	11,294.72	370.80	14,406.55	4,045.77		
4	Exceptional items	1.56	2.90	28.18	4.46	26.66	1.57	2.76	28.09	4.33	28.96		
5	Profit/(Loss) before tax (3+4)	2,624.75	7,197.05	1,140.75	9,821.80	1,839.75	3,113.40	11,297.48	398.89	14,410.87	4,074.73		
6	Tax expenses	425.66	355.92	52.08	781.58	101.27	487.30	326.95	127.05	814.25	129.74		
7	Net Profit/(Loss) after tax for the period (5-6)	2,199.09	6,841.13	1,088.67	9,040.22	1,738.48	2,626.11	10,970.53	271.84	13,596.63	3,944.99		
8	Other Comprehensive Income including non-controlling interest (net of taxes)	(32.68)	2.28	(3.06)	(30.41)	(6.14)	(25.44)	1.83	(5.56)	(23.61)	(11.13)		
9	Total Comprehensive Income for the period (7+8)	2,166.41	6,843.41	1,085.61	9,009.81	1,732.34	2,600.66	10,972.36	266.27	13,573.02	3,933.86		
10	Net Profit for the period attributable to:												
	Shareholders of the Company	2,199.09	6,841.13	1,088.67	9,040.22	1,738.48	2,576.48	10,748.08	165.80	13,324.56	3,657.42		
	Non-controlling interest						49.62	222.45	106.03	272.07	287.57		
11	Other Comprehensive Income attributable to:												
	Shareholders of the Company	(32.68)	2.28	(3.06)	(30.41)	(6.14)	(28.76)	3.53	(5.22)	(25.24)	(10.43)		
	Non-controlling interest						3.33	(1.70)	(0.35)	1.63	(0.70)		



STAR CEMENT LIMITED
 Regd. Office : Vill.: Lumshnong, PO: Khaiehriat, Dist. East Jaintia Hills, Meghalaya - 793210
 Phone: 0365-278215, Fax: 0365-278217
 Email : Investors@starcement.co.in ; website: www.starcement.co.in
 CIN : L26942ML2001PLC006663

Statement of Unaudited Financial Results for the Quarter/Half year ended 30th September, 2017

Sl. No.	Particulars	STANDALONE				CONSOLIDATED				Half year ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Unaudited
		Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Unaudited	Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Quarter ended 30.09.2017 Unaudited		
12	Total Comprehensive Income attributable to: Shareholders of the Company	2,166.41	6,843.41	1,085.61	9,009.81	1,732.34	2,547.71	10,751.61	13,299.32	3,646.99	286.87
	Non-controlling interest	-	-	-	-	-	52.95	220.75	105.68	-	-
13	a) Paid up Equity Share Capital (Face Value of ₹ 1/- each) b) Equity share capital - Pending Allotment	4,192.29	4,192.29	4,192.14	4,192.29	4,192.14	4,192.29	4,192.29	4,192.14	4,192.29	4,192.14
		-	-	0.15	-	0.15	-	-	0.15	-	0.15
14	Earnings Per Share (EPS) - (Face Value of ₹ 1/- each) (not annualised) (₹)	0.52	1.63	0.26	2.16	0.41	0.61	2.56	3.18	0.87	0.87
	- Basic	0.52	1.63	0.26	2.16	0.41	0.61	2.56	3.18	0.87	0.87
	- Diluted	-	-	-	-	-	-	-	-	-	-



STAR CEMENT LIMITED
Statement of Segment Revenue, Results and Capital Employed for the Quarter/ Half year ended 30th September, 2017

(₹ in Lakhs)

Sl. No.	Particulars	CONSOLIDATED				
		Quarter ended 30.09.2017 Unaudited	Quarter ended 30.06.2017 Unaudited	Quarter ended 30.09.2016 Unaudited	Half year ended 30.09.2017 Unaudited	Half year ended 30.09.2016 Unaudited
1	Segment Revenue					
	(a) Cement	28,094.77	44,852.13	32,372.74	72,946.90	73,137.76
	(b) Power					
	External Sales Revenue	5.02	202.20	1.99	207.22	1.99
	Inter Segment Revenue	2,180.71	2,766.96	2,512.67	4,947.67	5,076.93
	Total Segment Revenue	30,280.50	47,821.29	34,887.40	78,101.79	78,216.68
	Less : Inter Segment Revenue	2,180.71	2,766.96	2,512.67	4,947.67	5,076.93
	Gross Revenue from Operations	28,099.79	45,054.33	32,374.73	73,154.12	73,139.75
2	Segment Results (Profit/(Loss) Before Tax & Finance Cost)					
	(a) Cement	4,599.11	11,993.90	1,601.16	16,593.02	6,606.63
	(b) Power	380.86	607.66	517.45	988.52	1,124.15
	Total	4,979.97	12,601.57	2,118.61	17,581.54	7,730.78
	Less : Finance Costs	1,414.06	1,572.90	1,992.50	2,986.96	4,095.92
	Add : Unallocable Expenses net off unallocable income	(452.52)	268.81	272.78	(183.71)	439.87
	Total Profit/(Loss) Before Tax	3,113.40	11,297.48	398.89	14,410.87	4,074.73
3	Segment Assets					
	(a) Cement	2,11,722.33	2,15,445.95	1,95,118.77	2,11,722.33	1,95,118.77
	(b) Power	26,109.36	28,393.03	28,704.18	26,109.36	28,704.18
	(c) Unallocated	16,615.70	3,251.70	14,541.50	16,615.70	14,541.50
	Total	2,54,447.39	2,47,090.68	2,38,364.45	2,54,447.39	2,38,364.45
4	Segment Liabilities					
	(a) Cement	99,527.88	91,640.25	1,08,832.72	99,527.88	1,08,832.72
	(b) Power	12,215.59	15,244.94	14,313.20	12,215.59	14,313.20
	(c) Unallocated	57.23	158.58	81.16	57.23	81.16
	Total	1,11,800.70	1,07,043.77	1,23,227.08	1,11,800.70	1,23,227.08
5	Capital Employed (Segment Assets less Segment Liabilities)					
	(a) Cement	1,12,194.45	1,23,805.70	86,286.05	1,12,194.45	86,286.05
	(b) Power	13,893.77	13,148.09	14,390.97	13,893.77	14,390.98
	(c) Unallocated	16,558.47	3,093.12	14,460.35	16,558.47	14,460.34
	Total	1,42,646.69	1,40,046.91	1,15,137.37	1,42,646.69	1,15,137.37



NOTES TO STANDALONE FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the quarter and six month ended 30th September, 2017 are not comparable with the previous period.
- 3 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Financial results for the quarter and half year ended 30th September, 2016 are in compliance with the Indian Accounting Standards (Ind AS) and this information has not been subjected to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- 4 Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 30th September, 2016 :

Particulars	(₹ in Lakhs)	
	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net Profit after taxes for the period as per Indian GAAP	1,085.93	1,706.54
Transaction cost amortisation as per EIR approach	(0.28)	(0.60)
Deferred guarantee income	-	40.00
Fair valuation of investment	(0.14)	0.04
Remeasurement of post-employment benefit obligations	4.70	9.40
Deferred tax asset/(liability) on above adjustments	(1.53)	(16.89)
Net Impact of Ind AS adjustments	1,088.68	1,738.49
Other Comprehensive Income	(3.07)	(6.15)
Total comprehensive income as per Ind AS as on 30th September, 2016	1,085.61	1,732.34

- 5 Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

NOTES TO CONSOLIDATED FINANCIAL RESULTS:

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 The consolidated results include results of its subsidiaries Star Cement Meghalaya Limited (SCML), Megha Technical & Engineers Private Limited (MTEPL), Meghalaya Power Limited (MPL), NE Hills Hydro Ltd. (NEHL) and Star Century Global Cement Private Limited (SCGCPL).
- 3 Consequent to the introduction of Goods and Services Tax (GST) with effect from 1st July 2017, Central excise, Value Added Tax (VAT), etc. have been replaced by GST. In accordance with Indian Accounting Standard - 18 on revenue and Schedule III of the Companies Act, 2013, GST is not included in Gross Revenue from Operations in applicable periods. In view of the aforesaid restructuring of Indirect taxes, revenue from operations and segment revenue (gross) for the quarter and six month ended 30th September, 2017 are not comparable with the previous period.
- 4 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Financial results for the quarter and half year ended 30th September, 2016 are in compliance with the Indian Accounting Standards (Ind AS) and this information has not been subjected to Limited Review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the company's affairs.



5. Statement of reconciliation of net profit under Ind AS and Indian GAAP for the quarter ended 30th September, 2016 :

Particulars	(₹ in Lakhs)	
	Quarter ended 30.09.2016 (Unaudited)	Half year ended 30.09.2016 (Unaudited)
Net Profit after taxes for the period as per Indian GAAP	261.96	3,882.54
Additional interest expense on fixed loans as per EIR approach	(6.80)	(14.01)
Fair Valuation of Investment	(0.14)	0.04
Re-measurement of post-employment benefit obligations	8.06	16.11
Deferred tax asset/(liability) on above adjustments	8.76	60.31
Net Impact of Ind AS adjustments	271.84	3,944.99
Other Comprehensive Income	(5.57)	(11.13)
Total comprehensive income as per Ind AS as on 30th September, 2016	266.27	3,933.86

6. Figures of the previous period have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

Date: 13th November, 2017
Place: Kolkata



By order of the Board
For Star Cement Limited

Sajjan Bhajanka
Chairman

STAR CEMENT LIMITED

Regd. Office : VIII.: Lumshnong, PO: Khaliéhriat, Dist. East Jaintia Hills, Meghalaya - 793210

(₹ in Lakhs)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES			
Sl. No.	Particulars	Standalone	Consolidated
		As on 30.09.2017	As on 30.09.2017
		Unaudited	Unaudited
A	ASSETS		
1	Non Current Assets		
	Property, Plant and Equipment	27,183.03	81,205.65
	Capital work-in-progress	4,424.34	5,365.72
	Intangible assets	9.21	12.54
	Investments in subsidiaries	23,744.65	-
	Financial assets:		
	- Investments	334.39	337.09
	- Other financial assets	21.98	206.19
	Deferred tax assets (net)	9,303.18	16,582.95
	Non-current tax asset	1,270.04	1,790.91
	Other non-current assets	9,576.19	27,771.89
	Total non-current assets	75,867.02	1,33,272.95
2	Current Assets		
	Inventories	6,636.21	16,996.25
	Financial assets:		
	- Trade receivables	12,604.85	13,569.57
	- Cash and cash equivalents	233.43	256.39
	- Bank balances other than above	842.28	1,215.32
	- Other financial assets	393.95	751.43
	Other current assets	70,706.63	88,385.48
	Total current assets	91,417.36	1,21,174.44
	TOTAL ASSETS	1,67,284.38	2,54,447.39
B	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	4,192.29	4,192.29
	Other equity	69,593.77	1,32,278.48
	Non Controlling Interest	-	6,175.91
	Total Equity	73,786.06	1,42,646.69
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	36,680.65	32,059.78
	- Other financial liabilities	8,211.18	9,026.89
	Provisions	255.39	426.65
	Total non-current liabilities	45,147.22	41,513.32
2	Current Liabilities		
	Financial liabilities		
	- Borrowings	15,522.45	25,733.00
	- Trade payables	9,459.97	8,277.94
	- Other financial liabilities	13,057.01	23,276.29
	Other current liabilities	10,268.23	12,837.42
	Provisions	43.43	63.06
	Current tax liabilities	-	99.67
	Total current liabilities	48,351.10	70,287.38
	TOTAL EQUITY & LAIBILITIES	1,67,284.38	2,54,447.39

